



July 2021

Eloise Haunted Asylum

The country's most haunted PACE project

The Eloise Haunted Asylum in Westland is the first haunted attraction PACE project in the country. First established as the Wayne County Poor House in 1832, the Eloise has undergone many developments and served many purposes throughout its years. Beginning in 1913, Eloise predominantly served as a psychiatric hospital until its closing in 1982.

In its prime during the peak of the Great Depression, the Eloise consisted of 78 buildings spanning 902 acres, with 10,000 patients and 2,000 staff. It was the largest psychiatric hospital in the United States and is now considered one of the most haunted places in the country. In recent years, the Eloise served as inspiration for the 2017 horror film, *Eloise* and was featured on the Travel Channel's television series, *Destination Fear*.

The Eloise will be converted into a destination focused on paranormal activity, where visitors can take haunted tours of the existing facility. Eloise will undergo a several-phase building improvement, with the PACE project occurring during phase one. The PACE project will replace the original coal-fired heating system with a natural gas hydronic boiler system, replace the facility's water heater with high efficiency indirect domestic hot water, and replace the building's original single-pane windows. The project will also include the installation of new insulative roofing and a new high-efficiency elevator system.

✓ Project Quick Stats

PACE District: Wayne County

PACE Contractor: G-Energy

PACE lender: PACE Loan Group

Amount Financed: \$2,700,000

Net Savings: \$2,467,934

Total Savings: \$5,167,934

Energy Conservation Measures:

- Building Envelope
- Elevator upgrade
- HVAC
- Lighting - Electrical and Controls

Project Term: 25 years

Impact: The PACE project at The Eloise Haunted Asylum will generate a total energy savings of 369,560 cubic feet (MCF) of natural gas, which is the equivalent to eliminating 20,257 metric tons of CO₂.

Lean & Green Michigan

Lean & Green Michigan™ helps commercial, industrial and multi-family property owners take advantage of PACE to finance energy projects, eliminate waste and save money through long-term financing solutions that make energy projects profitable. Lean & Green Michigan™ is a public-private partnership that works with local governments, contractors, property owners, and lenders to invigorate Michigan's PACE statute with a market-based approach to energy finance and economic development.

Project Partners



PACE Financing

Commercial building owners spend \$200 billion per year on utilities, yet 30% of this is waste. The energy projects that could make these properties efficient often require significant up-front capital and take years to achieve profitability. Commercial loans typically have a tenor of 3-5 years, making the annual repayment greater than the energy savings. PACE changes all this by allowing property owners to finance energy efficiency and renewable energy projects via a property tax special assessment.

Wayne County's elected leaders created a countywide PACE district in December 2013 by joining the statewide Lean & Green Michigan PACE program. Since the County will enforce the PACE assessment just like any other property tax obligation, lenders feel secure in providing fixed-interest loans with terms of up to 25 years. The result is 100% up front financing to facilitate energy-saving projects. In addition, these projects create good jobs, and communities upgrade their building stock, increasing the local tax base over time.

Contact Us

info@leanandgreenmi.com
313.444.1474

500 Temple Street #6270
Detroit, Michigan 48201

